



THE ROTARY CLUB OF RIDGEWOOD A.M.
NEW JERSEY, U.S.A. • CHARTERED 1987

ALLOCATIONS COMMITTEE – FUNDING GUIDELINES

Mission Statement:

The Mission of the allocations committee (the “committee”) is to periodically make funding recommendations to the Board of Trustees of the Rotary Club of Ridgewood A.M. (the “club”) for selective financial support, when available from club funds, to recognized organizations which have made a formal request to the club for aid. The committee will also propose pro-active support of organizations that have not made a formal request, but whom the committee determines meet the community support goals of the club.

Background:

In April 1990 Dittrick Financial Planning and the Atwater Community Projects Study established fund raising and charitable projects guidelines for the club. The “Atwater Policy” created general guidelines to distribute funds equally 1/3 locally, 1/3 nationally and 1/3 internationally. Funds budgeted for the committee must be spent before the end of each fiscal year.

Membership:

The Chairperson of the committee is appointed by and reports to the Board of Trustees (the “board”) of the club. The appointment happens in July. The chairperson must be free of conflict of interest. Additional members of the committee will be selected from club membership and approved by the board. All Committee members must have sufficient time to read all materials and attend all Committee meetings.

Committee responsibilities relevant to allocations:

- The Committee approves the priorities for funding based on its mission statement, its current goals and the needs of the communities it serves;
- Any policy or procedure changes as needed are approved by the board;
- In all others actions of the committee, the board serves only in an advisory capacity;
- The committee will assure the timely distribution of approved funds;
- Establish and maintain appropriate procedures as necessary.

What we fund:

- General and operating support;
- 501 (c) (3) status preferred but not required.

What we do not fund:

- Religious organizations, unless the use of funds is for humanitarian projects;
- Political organizations or campaigns;
- Sports leagues or teams;

Application & Committee Due Diligence requirements:

- The following must completed in order to be considered by the committee:
- A funding request (no specific format is required);
- The population served;
- Justification as to how the funds will be used;
- Other funding sources;
- Officers and Directors;
- Funding in general is limited to one request per Rotary fiscal year;
- Funding a previous beneficiary is based on our giving history to that organization.